

# NEW GUINEA GOLD CORPORATION



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## NEWS RELEASE

### APPOINTMENT OF DIRECTOR

Vancouver - December 5, 2005 New Guinea Gold Corporation (the "Company or NGG") is pleased to announce the appointment of Mr. Ces E. Iewago as a Director of the Company.

Mr. Iewago, 44, is an accountant by profession whose expertise is in investment Banking and Finance, having served in senior executive roles of major financial institutions in Papua New Guinea ("PNG") over the last decade.

Ces was formerly a Managing Director of Public Officers Superannuation Fund, the largest Superannuation fund in PNG from September 2000 to early 2004. He was previously resident Director and General Manager of Investment Bank, Merrill Lynch in PNG (1997 to 2000), responsible for both its retail and corporate business. He was also Deputy Managing Director of Resources & Investment Finance Limited, PNG's first and only Merchant Bank from 1990 to 1996, responsible for Marketing, Corporate Business and Portfolio Management. Mr. Iewago served as an Independent Non-Executive Director of the Company's parent company, Macmin Silver Ltd. until recently and was appointed Director of NGG so that he can contribute more to the activities and development in Papua New Guinea. The NGG Board is looking forward to working with Ces and welcomes his expertise in a wide range of financial, resource and investment matters.

### ON BEHALF OF THE BOARD

"R.D. McNeil"  
CHAIRMAN & CEO

The TSX Venture Exchange has not reviewed and does not accept the responsibility of the adequacy or accuracy of this release. The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the company.