

NEW GUINEA GOLD CORPORATION



NEWS RELEASE NGG ACQUIRES OWN DRILL RIG

Vancouver 7th November 2005. New Guinea Gold's (NGG) first diamond core rig has been delivered to site in Papua New Guinea at the Weioko Prospect, Sehulea Project.

NGG and Kanon Resources (Kanon) decided in late 2004 to acquire two diamond core drill rigs – the initial rig being wholly owned by NGG and the second rig owned by Kanon. Kanon is owned 50/50 by NGG and Vangold Resources Ltd and Kanon's rig is expected to be delivered to site at the Mt Penck project in December 2005. NGG will operate both rigs and has the expertise on staff and through consulting arrangements to efficiently manage drilling operations. NGG also plans to acquire a further two drill rigs in early 2006.

The acquisition of drilling capability will allow NGG and Kanon to markedly increase drilling in 2006 **and should provide the market with a steady flow of drill results. The intention is to focus the drilling throughout 2006 on defining resources to N1 43-101 standards at key NGG and Kanon projects.** It should also allow a marked reduction in costs, as drill contract rates have substantially increased in the past two years, due to increased demand.

For further information contact Forbes West at 888-655-5532 or Judith O'Quinn at 604-662-3598.

ON BEHALF OF THE BOARD

"R.D.McNeil"
CHAIRMAN & CEO

The TSX Venture Exchange has not reviewed and does not accept the responsibility of the adequacy or accuracy of this release. The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the company.

ngg/r/ngg acquires own drill rig 8Nov05

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Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

New Guinea Gold Corporation
422 – 470 Granville Street
Vancouver, BC V6C 1V5

(the “Company”)

Item 2 Date of Material Change: November 7, 2005

Item 3 News Release New Guinea Gold Acquires It’s Own Drill Rig

Date of Dissemination: November 7, 2005

Method of Dissemination: Sedar Filing, Stockwatch, Market News, Kitco, 24 Hour News, Shareholders List

Item 4 Summary of Material Change

New Guinea Gold acquires its own drill rig.

**Item 5 Full Description of Material Change: See News Release
November 7, 2005**

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

There is no material information which has been omitted.

Item 8 Executive Officer

Contact Name: Judith O’Quinn

Title: CFO, Corporate Secretary

Telephone:

Item 9 Date of Report

DATED at Vancouver, British Columbia this 7th day of November 2005.