

NEW GUINEA GOLD CORPORATION



NEWS RELEASE

DRILL TESTING OF HIGH GRADE ZONE AT WEIOKO COMMENCES

Vancouver - 7th November 2005. New Guinea Gold (NGG) has commenced further drill testing of the Weioko gold project, Sehulea property, Papua New Guinea. This property is owned 100% by NGG.

Approximately thirty, mainly relatively shallow drill holes, have defined an open ended gold mineralised system at Weioko which is more than six hundred metres in length and sixty to eighty metres in width.

Over the next twelve months NGG plans to conduct several drilling programs with the objective of allowing a NI 43-101 compliant resource to be determined. Details on all past exploration, including all drill and trench results are available in technical reports filed on Sedar or at the Company's web site – www.newguineagold.ca

Substantial surface exploration has shown anomalous to high grade gold in rock, float and soil samples over an area in excess of five square kilometres. The size of this gold anomalous system is large but at this stage the Company cautions that no resource has yet been defined which is in compliance with NI 43-101.

The initial drilling will concentrate on the northern end of the system and will attempt to extend the higher grade mineralisation intersected in two holes drilled in late 2004.

Dr David Lindley, Vice President Exploration for NGG states: *"the aim of the fence of holes is to provide an across-strike investigation of an apparently strongly mineralised zone of hydrothermal breccia containing a bulk grade of between 1.5 and 3.60g/t gold. This body of rock is noteworthy for the presence of particularly wide high-grade gold intercepts within otherwise bulk low-grade mineralisation. Such mineralisation may be attractive to enhance possible project economics. Previous results include:*

***21m @ 3.59g/t gold, including 4m @ 11.55g/t gold (Hole WEH 31)
56m @ 2.43g/t gold, including 4m @ 58.87g/t gold (trench)***

***16m @ 1.37g/t gold, including 1.50m @ 6.99g/t gold (Hole WED 01)
4m @ 21.89g/t gold (trench)"***

The drilling will be carried out by NGG's own drill rig.

Exploration interest in the Sehulea property area dates to the early 1980's with the development of Placer

Dome's nearby large Misima gold deposit. Exploration included regional silt sampling, prospecting, reconnaissance geological mapping and airborne surveys. Rock float sampling in the Sehulea area resulted in over a hundred samples with >1 g/t gold with a number of samples >10 g/t gold (high of 363 g/t gold), and resulted in grid soil sampling of an 18 sq km area centered on the Weioko prospect. The soil survey resulted in large areas with >100ppm arsenic and >80ppb gold. The Weioko Project was defined by a strong, open-ended, gold-in-soil anomaly (>700ppb gold) covering an area of 350m by 250m. Previous explorer (Esso/City Resources) located the presence of bedrock gold mineralization by hand trenching within the soil anomaly. Three of their trenches returned 156m at 2.43g/t gold; 72m at 2.34g/t gold; and 60m at 1.20g/t gold. A six-hole reconnaissance diamond drilling program (totaling 869.7m) tested the apparent north-trending strike of the contact between the cover and basement rocks with five holes and the sixth hole tested for a possible southern extension. Hole WED 003 graded 0.75g/t gold from 0 to 117.5m and included 27.7m grading 2.07g/t gold and 17.1g/t silver with a section from 30.7m to 32.2m grading 19.90g/t gold. WED 001 graded 0.53g/t gold from 0 to 114.8m; WED 002 graded 0.44g/t from 0 to 150.0m; and WED 005 graded 1.35g/t gold in the top 27.7m. A second program of four holes tested for east and west extensions of the mineralization, and encountered long anomalous sections such as: 47.2m to 86.0m at 0.37g/t gold in hole WED 007; 37.9m to 52.9m at 0.40g/t gold in hole WED 008; and 78.4m to 124.8m at 0.36g/t gold in hole WED 009.

Macmin PNG (now NGG) carried out additional trenching with a diamond saw used to cut channels for sampling. Channel sampling results included: 164m of 3.96g/t gold (inc. 16m of 20.03g/t gold); 28m of 5.19g/t gold, 26m of 5.70g/t gold; 20m of 2.69g/t gold; 16m of 2.67g/t gold; and 12m of 3.02g/t gold. The trench results encouraged completion of 29 RC holes that confirmed mineralization over a strike length of 600m and down dip in a 100m test. Mineralization remains open along the north and south trend and down dip. The RC drilling contained many assay intervals grading between 1g/t and 3g/t gold, but with fewer results comparable to those in the trenches. An IP survey was completed to check for possible continuations of the mineralized system, and showed that Weioko mineralization could extend over a further kilometer to the south and that another mineralized system may occur near Lataona Hill.

The technical data in this release was prepared by or under the supervision of Robert D. McNeil, CEO of New Guinea Gold Corporation. Mr McNeil has an MSc in Geology, 44 years mining industry experience, is a Fellow of the Australian Institute of Mining and Metallurgy, and meets the requirements of NI 43-101 for a Qualified Person.

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ON BEHALF OF THE BOARD

"R.D.McNeil"
CHAIRMAN & CEO

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