

## PRESS RELEASE

### SINIVIT DEVELOPMENT SCHEDULE

**Vancouver 8th December, 2006** New Guinea Gold Corporation (“NGG” or “the Company”) reports significant progress has been made at the Sinivit Project. Facilities at site and operational now include an 80 man camp, office, logistics organization, all necessary mobile equipment, mining contractor and mining equipment, vehicles, explosives magazine, cyanide storage area, maintenance facilities, sample preparation facilities, all mine roads including mine haul roads, crushing plant and gold extraction plant. The surface of the mineralized zone has been benched for initial mining, grade control has been completed over surface exposures and grade control drilling using the RC rig has commenced. The crushing plant will commence commissioning in January and mining of gold mineralized rock and waste has already commenced.

A detailed assessment of the development progress at the Sinivit Mine Project in Papua New Guinea (PNG) was recently concluded, by technical staff from associate company, Macmin Silver Ltd, and has resulted in a detailed amended schedule to gold production.

A myriad of minor delays have been experienced over the past two months, mainly as a result of the following:

- normal start up problems;
- the remote (but accessible) nature of the site;
- delays in shipping within PNG and from Australia to PNG;
- training of new staff; and
- delays inherent in constructing mines in developing countries such as PNG.

Safety considerations in the construction of the vats and the use of cyanide at site for processing has prolonged the construction of the vats. These vats are being built to tailings dam standards to ensure absolute safety. In fact the crushed gold mineralised rock being processed is physically quite stable compared to conventional mine tailings. It consists of sand to pebble size particles which will assume a stable angle of repose at all times in comparison with tailings which can act as a fluid. In addition the vats are fully lined with special purpose, high density plastic liners which are fitted by specialists. These specialists are in high demand at the present time. This industry-wide shortage of specialized technical professionals has an impact on the progress of construction schedules, however, this work is now well advanced and the first two vats are scheduled for completion, including lining by early March 2007.

Chairman and CEO Bob McNeil stated *“Although development of the Sinivit Project is proceeding somewhat slower than we had planned there are no major impediments to gold production in the near future. Mining has commenced and crushing will commence in due course. It will take approximately 6 to 8 weeks to crush a sufficient supply of gold mineralized rock in order for processing to commence. At present gold prices of over AUD\$800/oz, the Sinivit project is very robust and will provide a very strong foundation for continued expansion of the Company .”*

The schedule to gold production is now as follows:

- Mining of waste and gold mineralised rock has commenced with gold mineralised rock being stockpiled as well as waste which is used in the construction of the vat containment walls. The crushing plant is erected and will commence commissioning, using stockpiled gold mineralised rock, in early January. Full scale mining and crushing should be underway in February with the stockpiling of crushed ore for processing in the first vat.
- Vat construction is well underway with sub-surface drainage and monitoring systems in place. Earthworks for Vat 1 will be completed in late January and Vat 2 in late February. Vats 1 and 2 will be lined in late February with completion expected in early March 2007.
- Stockpiled, crushed, gold mineralised rock will be loaded into Vat 1 in early March 2007 and processing is expected to commence in mid March with gold dore to be produced soon thereafter. Vat 2 is scheduled to be loaded and processing commenced by early May 2007.

The above dates should be regarded as approximate and management will endeavor to shorten time frames if possible. The schedule is regarded as realistic, but unforeseen events could still influence, or extend, completion dates.

NGG has a comprehensive drilling program in place for 2007 to define gold resources at other key gold properties, Normanby (Imwauna), Mt Penck, and Sehulea (Weioko). See also [www.newguineagold.ca](http://www.newguineagold.ca)

For further information contact Forbes West toll free at 888 655 5532, email [forbes@sherbournegroup.ca](mailto:forbes@sherbournegroup.ca) or Judith O'Quinn at 604 662 3598, email [ngg@telus.net](mailto:ngg@telus.net)

The technical data in this release was prepared by or under the supervision of Robert D. McNeil, CEO of New Guinea Gold Corporation. Mr McNeil has an MSc in Geology, 44 years mining industry experience, is a Fellow of the Australian Institute of Mining and Metallurgy, and meets the requirements of NI 43-101 for a qualified person.

## **ON BEHALF OF THE BOARD**

**“R.D.McNeil”  
CHAIRMAN & CEO**

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