

PRESS RELEASE

EXPLORATION DRILLING COMMENCES AT SINIVIT PROJECT

Vancouver 19th December 2006. Exploration diamond core drilling targeted at increasing the resource base at the Sinivit Project commenced 9th December. At 18th December, the initial hole of a planned 5,000 metre drill program was at a depth of 57m.

The initial drill testing will explore a conceptual target at Evarit-Gorocho Hill, 500m north of the proposed Northern Oxide Pit. This target, which lies at surface, has a similar alteration signature to that over the known Sinivit gold mineralisation.

In a part of the Sinivit deposit the gold mineralisation does not reach the surface, but is overlain by a silica/clay alteration cap which contains low gold values of about 0.1g/t gold.

The target being tested is a conceptual dilational jog known as the Evarit Hill Jog, between the Gunsap Mt Structure and the Wild Dog Structure. The Wild Dog Structure hosts the Sinivit gold mineralisation. At Evarit-Gorocho Hill, earlier exploration by pitting, defined a 600m wide zone of silica clay alteration. These pits contained small silica boulders and some quartz vein stockworking with gold values typically in the range 0.13 to 0.17g/t.

This initial drill hole will test for gold mineralisation at depth below the silica/clay alteration. Results will be available in early February 2007. Further information on the Evarit Hill Jog can be found in NI 43-101 reports on the Sinivit Project at www.newguineagold.ca

Upon completion of drill testing of the Evarit Hill Jog in January 2007, the rig is to be mobilised to the Kavursuki Prospect area to the northeast of Sinivit, to commence resource definition drilling of the near surface oxide mineralisation. The southern end of the Kavursuki Prospect is located approximately 1.5km along strike to the north of the Sinivit veins. At present there is a NI 43-101 compliant inferred resource of 219,300t at 2.10g/t gold for 14,800 ozs of contained gold (see NI 43-101 report dated 30 January 2006).

Previous exploration including substantial bulldozer trenching and twelve diamond drill holes for a total advance of 1,258.45m was completed over a distance of 900 metres along the Kavursuki Prospect. Significant trenching results include the following:

- 28m at 4.84 g/t Au including 14m @ 7.11 g/t Au
- 10m at 1.36 g/t Au
- 8m at 2.1 g/t Au
- 7m at 1.24 g/t Au

Historical drill results that intersected significant oxide mineralisation are:

Hole No	From (m)	To (m)	Interval (m)	Gold (g/t)
90KVD003	2.10	3.70	1.60	1.42
90KVD005	5.35	6.60	1.25	13.45
	30.60	37.40	6.80	1.87
90KVD007	11.20	17.20	6.00	1.18
90KVD009	43.15	48.40	5.25	8.04

(See attached figure for trench and drill locations)

Drilling at the Kavursuki Prospect is scheduled to continue throughout 2007 to define additional near surface oxide resources and to test the depth potential of the prospect. It is anticipated that regular updates on the drilling progress will be released to the market as they become available.

For further information contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O'Quinn at 604 662 3598, email ngg@telus.net

The technical data in this release was prepared by or under the supervision of Robert D. McNeil, CEO of New Guinea Gold Corporation. Mr McNeil has an MSc in Geology, 44 years mining industry experience, is a Fellow of the Australian Institute of Mining and Metallurgy, and meets the requirements of NI 43-101 for a qualified person.

ON BEHALF OF THE BOARD

**“R.D.McNeil”
CHAIRMAN & CEO**

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