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14<sup>th</sup> October 2008

## PRESS RELEASE

### Significant Tellurium Values Found in Re-assay of Sinivit Drill Results

#### 2M AT 3940G/T AND 14M AT 1467G/T PLUS COPPER, GOLD AND SILVER

Vancouver, BC Bob McNeil Chairman and CEO announced that re-assaying of 34 selected RC drill samples with copper values greater than 0.5% copper have confirmed that tellurium could add to the value of the gold/copper sulphide mineralisation at Sinivit. Results included the following:

Hole No	From (m)	To (m)	Length (m)	Gold g/t	Copper %	Silver g/t	Tellurium g/t
CGC0043	16	18	2	7.72	2.16	135	3940
SGC0188	20	60	10	4.4	2.18	51	289
SGC0189	12	26	14	36.0	3.09	113	1467

All results are given in Table 1.

*"As noted in a Press Release dated 19<sup>th</sup> August 2008, tellurium is in short supply world wide, largely due to its use with cadmium in solar cells. Current price is approximately US \$100.00/lb, which is between 30 and 40 times the recent spot price of copper," said Mr McNeil.*

*"We will now commence to re-assay all samples with gold and copper contents above 2g/t and 0.5% respectively. Some of the samples re-assayed to date had low gold which distorted the average below. The average of all samples re-assayed to date was: 10.2g/t gold, 1.62% copper, 50g/t silver and 576g/t tellurium.*

*"Considerable additional drilling and re-assaying is still required to determine average grade of the sulphide mineralisation. At this stage it is not certain if the tellurium can be recovered economically but this will be determined over the next 6 months as metallurgical testing is undertaken. However, I believe tellurium will be a valuable bi-product if mining proceeds to the sulphide mineralisation which lies below the oxide cap at Sinivit," concluded Mr McNeil>*

**TABLE 1**

Hole No	From (m)	To (m)	Gold g/t	Copper (%)	Silver g/t	Tellurium g/t
CGC0043	16	18	7.72	2.16	135.5	3940
<b>2m at</b>			<b>7.72</b>	<b>2.16</b>	<b>135.5</b>	<b>3940</b>
CGC0044	18	20	0.95	0.56	2.69	290
<b>2m at</b>			<b>0.95</b>	<b>0.56</b>	<b>2.69</b>	<b>290</b>
CGC0045	28	30	0.34	0.57	2.70	163.0
<b>2m at</b>			<b>0.34</b>	<b>0.57</b>	<b>2.70</b>	<b>163</b>
CGC0049	10	12	1.98	0.64	9.22	316
<b>2m at</b>			<b>1.98</b>	<b>0.64</b>	<b>9.22</b>	<b>316</b>
CGC0062	22	24	0.23	0.71	1.42	85.6
<b>2m at</b>			<b>0.23</b>	<b>0.71</b>	<b>1.42</b>	<b>85.6</b>
SGC0121	28	30	0.23	0.56	1.53	127.0
<b>2m at</b>			<b>0.23</b>	<b>0.56</b>	<b>1.53</b>	<b>127</b>
SGC0176	18	20	7.74	1.81	40.2	143.0
SGC0176	20	22	8.39	0.75	24.2	247
SGC0176	22	24	0.47	0.63	2.28	262
<b>6m at</b>			<b>5.5</b>	<b>0.16</b>	<b>22</b>	<b>217</b>
SGC0182	20	22	3.99	2.65	83.4	41.8
SGC0182	22	24	7.24	2.78	99.52	146.0
SGC0182	24	26	4.29	0.66	20.1	63.7
<b>6m at</b>			<b>5.2</b>	<b>2.03</b>	<b>68</b>	<b>84</b>
SGC0184	22	24	3.87	0.52	10.30	248
<b>2m at</b>			<b>3.87</b>	<b>0.52</b>	<b>10.3</b>	<b>248</b>
SGC0188	20	22	0.21	2.05	13.40	310
SGC0188	22	24	0.18	1.65	5.94	78.6
SGC0188	24	26	3.11	4.41	72.4	94.6
SGC0188	26	28	6.82	1.89	48.5	196.5
SGC0188	28	30	11.45	0.91	95.3	766
<b>10m at</b>			<b>4.4</b>	<b>2.18</b>	<b>51</b>	<b>289</b>
SGC0189	12	14	21.7	3.73	184.5	181.0
SGC0189	14	16	7.82	3.72	109.0	299
SGC0189	16	18	5.26	2.62	79.9	1195
SGC0189	18	20	158.0	4.32	164.5	1930
SGC0189	20	22	21.2	3.43	167.0	2120
SGC0189	22	24	31.0	2.65	58.8	3190
SGC0189	24	26	7.14	1.18	27.7	1355
<b>14m at</b>			<b>36.0</b>	<b>3.09</b>	<b>113</b>	<b>1467</b>
SGC0190	16	18	1.77	1.58	28.2	179.0
SGC0190	18	20	2.71	2.35	58.3	326
SGC0190	20	22	2.31	0.98	39.2	236
SGC0190	22	24	3.66	1.15	52.4	182.5
SGC0190	24	26	3.35	1.29	52.8	193.0
<b>10m at</b>			<b>2.8</b>	<b>1.47</b>	<b>46</b>	<b>223</b>
SGC0192	14	16	0.14	0.56	31.5	70.3
<b>2m at</b>			<b>0.14</b>	<b>0.56</b>	<b>31.5</b>	<b>70.3</b>
SGC0193	10	12	10.5	4.48	139.5	361
SGC0193	16	18	0.54	0.39	2.15	82.6
SGC0193	18	20	0.42	0.73	1.93	165
<b>3m at</b>			<b>3.8</b>	<b>2.03</b>	<b>48</b>	<b>203</b>

Investors are cautioned that the development of Sinivit is proceeding in the absence of a full feasibility study. These evaluations are preliminary in nature and are based entirely on indicated mineral resources, which have not been categorized as mineral reserves. There is no assurance that the operating and financial projections in the preliminary assessment will be realized. Mineral resources that are not reserves do not have demonstrated economic viability. Measured and indicated mineral resources are that part of a mineral resource of which quantity and grade can be estimated with a level of confidence sufficient to allow the application of technical and economic parameters to support mine planning and evaluation of the economic viability of the deposit.

The gold and copper values, hole location data, sample preparation for these samples has been referred to in previous Press Releases. The tellurium and silver assays were completed at accredited laboratory, ALS Chemex in Townsville Australia.

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australia Institute of Mines and Metallurgy and a "qualified person" as defined by National Instrument 43-101. Mr McNeil has read and approves the information contained herein.

Full details of the Sinivit Project are described in an Independent N1 43-101 report dated January 2006 which is available at [www.newguineagold.ca](http://www.newguineagold.ca) .

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, contact Forbes West toll free at 888 655 5532, email [forbes@sherbournegroup.ca](mailto:forbes@sherbournegroup.ca) or Judith O'Quinn at 604 662 3598, email [ngg@telus.net](mailto:ngg@telus.net) or access our website - [www.newguineagold.ca](http://www.newguineagold.ca)

**ON BEHALF OF THE BOARD**

**"R.D.McNeil"**  
**CHAIRMAN & CEO**

The TSX Venture Exchange has not reviewed and does not accept the responsibility of the adequacy of this release. The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the Company.

Ngg/rel/sinivittelluriumresults14Oct'08