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Trading Symbols: TSX-V: **NGG**
Frankfurt: **NG8.FSE**
Web Site: www.newguineagold.ca

PRESS RELEASE

3rd June 2008, Vancouver

NEW GUINEA GOLD POURS 1,060 OZS OF GOLD IN MAY

- New Guinea Gold (NGG) poured and sold 1,060 ozs of gold and 117 ozs of silver in May 2008 at the Sinivit Project in Papua New Guinea.
- At the end of May approximately 30,000 tonnes of ore at a grade of between 5 and 6g/t gold was leaching in Vats at Sinivit.
- NGG expects to have 50,000 tonnes leaching at the end of June 2008.

Bob McNeil CEO and Chairman noted: *"May was our first significant month of gold production for Sinivit and all aspects of the project are on schedule to increase production in June to 1,500/2,000 ozs, and in July to 2,000/2,500 ozs. We expect to add approximately 20,000 tonnes of ore per month to the vats in each month in the future. In addition to Sinivit the new resource estimate for the Imwauna Project, at the Normanby Property is still on schedule for release in mid June. Drilling is continuing at both the Sinivit and Imwauna Projects. NGG's 45% owned, and associate company Coppermoly Ltd, is also drilling ahead at its Simuku copper, gold, molybdenum system and has commenced exploration at its Mt Nakru copper, gold molybdenum property.*

Excavator trenching has also commenced at Pacific Kanon Gold's (presently 50% owned by NGG and 50% by Vangold) Fergusson property. An update on the status of the Pacific Kanon Gold IPO will be issued in the near future".

Investors are cautioned that the development of Sinivit is proceeding in the absence of a full feasibility study. These evaluations are preliminary in nature and are based entirely on indicated mineral resources, which have not been categorized as mineral reserves. There is no assurance that the operating and financial projections in the preliminary assessment will be realized. Mineral resources that are not reserves do not have demonstrated economic viability. Measured and indicated mineral resources are that part of a mineral resource of which quantity and grade can be estimated with a level of confidence sufficient to allow the application of technical and economic parameters to support mine planning and evaluation of the economic viability of the deposit.

Full details of the Sinivit Project are described in an Independent N1 43-101 report dated January 2006 which is available at www.newguineagold.ca.

NGG is beginning its annual Investor Relations Roadshow. R.D. McNeil will be meeting current and prospective investors in London, June 3rd - 6th, in Toronto June 9th and 10th and in Vancouver from June 11th to 18th. New Guinea Gold's Annual General Meeting will be held:

Wednesday, June 18th, 2008 at 11:00 a.m. (Vancouver Time)
In The Terrace Room
Third Floor, Fairmont Waterfront Hotel
900 Canada Place Way, Vancouver, BC

A photo slide presentation and projects update will be offered to shareholders and guests immediately following the meeting.

For further information contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O'Quinn at 604 662 3598, email nigg@telus.net

The technical data in this release was prepared by or under the supervision of Robert D. McNeil, CEO of New Guinea Gold Corporation. Mr McNeil has an MSc in Geology, 44 years mining industry experience, is a Fellow of the Australian Institute of Mining and Metallurgy, and meets the requirements of NI 43-101 for a qualified person.

ON BEHALF OF THE BOARD

**R.D.McNeil
CHAIRMAN & CEO**

The TSX Venture Exchange has not reviewed and does not accept the responsibility of the adequacy of this release. The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the Company.