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Trading Symbols: TSX-V: **NGG**
Frankfurt: **NG8.FSE**
Web Site: www.newguineagold.ca

PRESS RELEASE**NEW GUINEA GOLD APPOINTS NEW AUDITOR**
BDO DUNWOODY

Vancouver, 3rd February 2009 Effective January 31, 2009, New Guinea Gold (“the Company”) has appointed BDO Dunwoody LLP, Chartered Accountants (“BDO”) as the Auditors for the Company. The Company will be working with the Vancouver office of BDO and co-ordinating the audit function with the Company’s Queensland operations office, the Company’s Papua New Guinea auditors and the Australian-based office of BDO which, over the years, has valuable experience in working relationships with the mining industry in Canada, Australia and Papua New Guinea.

For further information on this release or on other NGG projects contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O’Quinn at 604 662 3598, email ngg@telus.net or access our website – www.newguineagold.ca

ON BEHALF OF THE BOARD
NEW GUINEA GOLD CORPORATION

“Judith O’Quinn”
Corporate Secretary

The TSX Venture Exchange has not reviewed and does not accept the responsibility of the adequacy of this release. The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company’s expectations. Certain risk factors may also affect the actual results achieved by the Company.