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PRESS RELEASE **CRATER MOUNTAIN UPDATE**

New Guinea Gold Corporation (NGG or the "Company") is pleased to provide the following update on the Crater Mt Project. NGG holds a 10% carried interest to Bankable Feasibility, and is not required to provide further funding to the Project until that milestone is reached.

NGG signed a Joint Venture Agreement re Crater Mt with TSX-V listed Celtic Minerals on January 6, 2004. Subsequently Celtic Joint Ventured the project to Triple Plate Junction ("TPJ") (an AIM listed Company), and TPJ further concluded a Joint Venture Agreement with Anomaly Resources Ltd. On November 2, 2009, Anomaly Resources Ltd merged with Gold Aura Ltd (listed on the Australian Securities Exchange) and formed a company called Gold Anomaly Ltd ("GOA"). GOA has 676 million shares on issue giving it a market capitalisation of AUD \$24 million. Crater Mt is the principle project of GOA.

Anomaly Resources Ltd, as part of the merger documentation issued the following summary of the Crater Mt Project:

"Crater Mt is an advanced exploration project with potential to host a world class gold deposit. The project comprises three contiguous exploration Licences EL1115, EL 1353, and EL 1384, which cover over 300km² of an eroded Pliocene age volcano in the Papua New Guinea Highlands approximately 50kms southwest of Goroka. Crater Mt is located in the New Guinea Orogen, a geological province which hosts a number of very large Cu-Au deposits including Grasburg/Ertsburg, OK Tedi, Porgera, Mt Kare, Freida River, Nena, Yandera, Kainantu, Wafi Creek, Hidden Valley, Kerimenge, Hamata and the Morobe Goldfields.

Anomaly entered into a joint venture with AIM listed Triple Plate Junction to purchase an initial 25% equity and completing two phases of exploration. Anomaly has issued the scrip and completed the first phase earning program and currently holds 51% equity in the Crater Mountain Project. A further expenditure of AUD\$900,000 will increase its ownership to 70%. This expenditure will commence in the second half of 2009, and is expected to be completed following the merger with Gold Aura.

Exploration by Anomaly commenced prior to listing in March 2008 in accordance with the Joint Venture Agreement for the Crater Mt Project, and has been continuous since

that date. Four areas of gold mineralisation and alteration have been outlined at Crater Mt, the most advanced of which is the Nevera Prospect.

Nevera Prospect

Work programs by previous explorers have all returned widespread gold in soils and rock chip sampling centred on the Nevera Intrusive Complex, a discrete dacitic volcanic - diatreme intrusive complex outcropping over one square kilometre on the northern margin of the Crater Mt Andesitic volcanics. Sixteen wide-spaced holes have been drilled at Nevera to date and all have intersected gold mineralisation. The average weighted grade for all drilling at Nevera (including internal waste zones) is 0.36g/t gold which demonstrates the large amount of gold potentially present in the intrusive-volcanic system.

Within the Nevera Complex a high-grade near surface gold zone was discovered by trench sampling with results including:

48m at 10.20g/t gold, 26.5m at 6.27g/t gold, 45m at 2.90g/t gold, 35m at 3.10g/t gold.

The mineralisation is interpreted to be supergene, having been remobilised from a deeper source during weathering. This high-grade zone has been the site of artisanal mining operations since 2005 with annual production estimated by local gold buyers at 50kg of gold (1,600oz).

The only two holes drilled in the artisanal mining area (NEV 04 and NEV 09) were both collared to the west of the zone and although both intersected gold mineralisation (as listed below), neither fully tested the zone not intersected the underlying mineralised diatreme-sediment contact zone discovered in other drill holes.

NEV 04; 106m at 0.50g/t gold, including 2 metres at 7.65g/t gold
NEV 09; 17.8m at 1.94g/t gold

Significant widths of gold mineralisation were intersected on the intrusive diatreme-sediment contact in 5 drill holes approximately 300 metres east of the artisanal mining zone. The contact is highly ruptured and brecciated and hosts significant widths of gold mineralisation in both the diatreme and adjacent sediment. Consultant geologist Terry Leach recognised two phases of mineralisation in this zone and described it as typical carbonate-base metal type gold mineralisation concentrated on a diatreme margin similar to that at Wafi Creek. The intersections in the five holes to date which intersected the contact zone are listed below:

NEV 02; 121m at 1.77g/t gold
NEV 05; 151m at 1.38g/t gold, including 24m at 6.55g/t gold
NEV 08; 178m at 1.30g/t gold, including 32m at 2.76g/t gold
NEV 10; 129m at 0.61g/t gold, including 25m at 1.60g/t gold
NEV 11; 205m at 0.86g/t gold, including 25.5m at 2.36g/t gold

The Nevera diatrema is estimated to be one kilometre in diameter thus there is an approximate three kilometres of prospective contact zone around the circumference of the diatrema. Mineralisation on the contact zone intersected by drilling to date is up to 150 metres wide and open along strike and at depth. Initial exploration will target a 700m section of the contact zone adjacent to and below the artisanal mining zone. It is thought likely there is another mineralised structure below the artisanal mining zone. This will provide a second target which can be drill tested concurrently in this area.

Anomaly also plans to initiate a small to medium scale mining operation at the artisanal mining zone utilising a simple crushing and gravity circuit while drilling the underlying target zones. Total operating costs for the small scale mining are estimated to be approximately USD\$200/oz.

The Nevera Prospect contains outstanding drill targets with significant potential for the discovery of a multi-million ounce world class orebody, as well as a high grade gold zone at surface which could be exploited in the short term. Three other advanced prospects with gold mineralisation and similar geology to Nevera have been identified in the Crater Mt tenements but have never been drill tested. "

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australasian Institute of Mining and Metallurgy and a "qualified person" as defined by National Instrument 43-101. Mr. McNeil has read and approves the information contained herein.

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O'Quinn at 604 662 3598, email ngg@telus.net or access our website - www.newguineagold.ca

ON BEHALF OF THE BOARD

**R.D.McNeil
CHAIRMAN & CEO**

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