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PRESS RELEASE

HOLES 044 and 045 at MT PENCK INTERSECT FURTHER GOLD MINERALISATION **with** **16m at 3.72g/t GOLD and 20.37g/t SILVER in HOLE 045**

The Mt Penck Project in West New Britain Province, Papua New Guinea, is 60% beneficially owned by New Guinea Gold Corporation (NGG) and 40% by Vangold Resources Ltd. NGG holds 20% interest directly, and a 40% interest through its 50% shareholding in Pacific Kanon Gold Corporation.

Assay results from a further four holes at Mt Penck are shown in the table. Drilling continues to intersect significant near surface gold values with numerous intersections in the 0.2g/t to 14g/t gold range, with average intervals such as 21m at 1.85g/t gold and 4.30g/t silver, 8m at 1.52g/t gold and 1.18g/t silver in hole MPD044; 11m at 0.06g/t gold and 4.54g/t silver, 16m at 3.72g/t gold and 20.37g/t silver in hole MPD045; and 5m at 1.45g/t gold and 6.38g/t silver in hole MPD043.

The highest grade result from the latest holes was 2m at 13.36g/t gold and 102.4g/t silver in hole MPD045 between 20m and 22m downhole.

Holes MPD057 and MPD058 are in progress and results are pending for a further 11 holes (not including MPD057 and MPD058).

Bob McNeil CEO and Chairman of New Guinea Gold Corporation commented: *"All assay results from the present program to date are shown in the accompanying table. The table has been modified slightly from previously announced results to include only results above the indicated cut off grade. Some of the longer, previously announced intersections included results less than 0.2g/t gold. These results have now been removed, and the longer intersections are shown to be comprised of several higher grade, but individually slightly shorter intervals. The mineralisation at Mt Penck appears to be comprised of numerous sub-parallel, narrow (1m or less) to wider (up to 47m) intervals, (some intervals could be called veins), separated by lower grade mineralisation. Only further drilling, followed by an economic review will determine the likely economic cut off for possible development.*

The present drilling and supporting geological mapping continues to enlarge the overall mineralised system, and numerous further drill targets have, and continue to be defined. The results to date are obviously very encouraging, but, partly because of the widespread and disseminated nature of the gold mineralisation, it is still too early to estimate the size

of the likely Exploration Target at Mt Penck. We have not yet been able to target with drilling higher grade surface results at Kavola South or Peni Creek, due to access problems. At present logging is also proceeding independently in the area, and numerous additional roads and tracks are being opened up which will ultimately be of great benefit to the exploration program.

Drill results from earlier drill programs at Mt Penck are described in detail in a Press Release dated April 24, 2009, and in Independent NI 43-101 report at www.newguineagold.ca .”

Drill Assay Results

Hole No.	From (m)	To (m)	Length (m)	Gold (g/t)	Silver (g/t)	Cut off grade (gold g/t)
MPD039	0.0	25.7	25.7	2.43	5.09	0.2
including	0.8	10.8	10.0	3.24	6.38	1.0
including	11.9	25.7	13.8	2.14	3.54	0.5
including	24.3	25.7	1.4	5.45	2.90	5.0
	27.2	36.2	9.0	1.05	1.94	0.2
including	28.1	30.2	2.1	2.68	4.61	2.0
	37.2	69.5	32.3	1.57	1.55	0.2
including	37.2	39.6	2.4	2.24	1.58	0.5
including	40.4	45.6	5.2	2.06	1.39	0.5
including	40.9	44.3	3.4	2.71	1.74	2.0
including	47.5	49.3	1.8	2.48	4.15	2.0
including	57.5	63.6	6.1	3.37	3.14	1.0
including	58.3	60.3	2.0	5.63	2.70	5.0
MPD040	2.0	23.0	21.0	3.13	10.83	0.4
including	6.0	7.0	1.0	5.26	8.90	3.5
including	20.0	22.0	2.0	10.01	45.60	6.0
	29.0	31.0	2.0	0.88	1.00	0.2
including	30.0	31.0	1.0	1.25	1.10	1.0
	35.0	38.0	3.0	0.35	0.57	0.2
	45.0	55.0	10.0	0.73	1.06	0.2
including	51.0	52.0	1.0	2.70	1.80	2.5
MPD041	no assays greater than 0.2g/t					
MPD042	0.0	4.0	4.0	1.05	5.63	0.2
	5.0	52.0	47.0	2.06	3.71	0.2
including	5.0	19.9	14.9	2.96	8.17	1.0
including	16.0	18.0	2.0	6.27	22.10	5.0
including	21.0	22.0	1.0	1.45	1.70	1.0
including	24.2	30.0	5.8	2.05	1.94	1.0
including	33.0	36.0	3.0	3.18	1.90	1.5
including	40.0	42.0	2.0	2.88	3.05	2.0
including	46.4	48.0	1.6	5.92	6.29	4.0
	55.0	74.0	19.0	1.64	1.88	0.2
including	57.0	61.0	4.0	3.39	4.10	2.5
including	62.0	65.0	3.0	3.63	3.23	2.0

Hole No. MPDO42	From (m)	To (m)	Length (m)	Gold (g/t)	Silver (g/t)	Cut off grade (gold g/t)
	75.0	94.0	19.0	1.17	1.61	0.2
including	77.0	79.5	2.5	3.25	1.58	1.5
including	84.0	85.0	1.0	2.76	0.20	2.5
	95.0	98.0	3.0	2.77	0.70	0.2
including	95.0	96.0	1.0	7.35	1.50	7.0
	99.0	103.5	4.5	1.65	5.82	0.2
including	99.0	102.0	3.0	2.06	7.19	1.0
	105.5	108.0	2.5	0.25	0.36	0.2
	110.0	114.0	4.0	0.24	0.40	0.2
	115.0	122.0	7.0	1.81	3.84	0.2

Hole No.	From (m)	To (m)	Length (m)	Gold (g/t)	Silver (g/t)	Cut off grade (gold g/t)
including	116.0	121.0	5.0	2.41	5.10	1.0
	123.0	133.0	10.0	3.14	16.73	0.2
including	125.0	133.0	8.0	3.85	20.85	0.5
including	127.5	130.5	3.0	8.09	52.50	5.0
including	128.5	129.5	1.0	13.25	101.00	13.0
MPD043	3.0	8.0	5.0	0.41	3.12	0.2
including	7.0	8.0	1.0	0.66	3.90	0.5
	9.0	12.0	3.0	0.34	1.73	0.2
	23.0	28.0	5.0	1.45	6.38	0.5
including	25.0	28.0	3.0	1.92	8.53	1.0
including	27.0	28.0	1.0	2.62	14.30	2.0
	54.0	59.0	5.0	0.60	2.62	0.2
including	54.0	56.0	2.0	1.09	5.85	0.5
	62.0	64.0	2.0	0.71	1.10	0.2
including	62.0	63.0	1.0	0.98	1.40	0.5
	82.5	83.15	0.6	0.57	1.60	0.5
MPD044	7.0	28.0	21.0	1.85	4.30	0.2
including	7.0	26.0	19.0	2.00	4.69	0.5
including	11.0	13.0	2.0	5.29	7.45	5.0
	29.0	37.0	8.0	1.52	1.18	0.2
including	33.0	37.0	4.0	2.75	2.00	1.0
	59.0	60.0	1.0	0.56	0.30	0.5
	61.0	63.1	2.1	0.48	2.60	0.2
including	62.1	63.1	1.0	0.74	4.90	0.5
	92.3	93.0	0.7	2.34	9.00	2.0
MPD045	0.0	11.0	11.0	1.06	4.54	0.2
including	0.0	1.5	1.5	1.07	6.00	1.0
including	5.0	7.0	2.0	1.06	7.65	0.5
including	9.0	11.0	2.0	3.19	10.25	2.5
	14.0	30.0	16.0	3.72	20.37	0.2
including	14.0	16.0	2.0	2.19	5.70	1.5
including	17.0	26.0	9.0	5.94	34.43	0.5
including	18.0	19.0	1.0	7.75	8.70	7.0
including	20.0	22.0	2.0	13.36	102.40	8.0
including	23.0	24.0	1.0	13.55	80.00	13.0

Hole Location Data

Hole No.	Collar Co-Ordinates		Azimuth (degrees)	Inclination (degrees)	Depth (m)
	Easting (m)	Northing (m)			
MDP039	790791	9388530	vert	-90°	101.1
MDP040	790807	9388550	vert	-90°	116.4
MDP041	790670	9388538	vert	-90°	75.0
MDP042	790807	9388550	210°	-60°	150.0
MDP043	790620	9388540	120°	-60°	130.5
MDP044	790799	9388524	300°	-60°	121.5
MDP045	790603	9388484	120°	-70°	91.5

NB: True thickness of intersections are unknown

Drill core is logged and split (all by saw) on site with half core being dispatched to, and assayed by accredited laboratory ALS-Chemex in Townsville, Australia. In house and laboratory standards are used for quality control plus regular check sample assaying.

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australia Institute of Mines and Metallurgy and a “qualified person” as defined by National Instrument 43-101. Mr McNeil has read and approves the information contained herein.

NGG has a producing gold mine at Sinivit in Papua New Guinea. Full details of the Sinivit Project are described in various Press Releases, and in an Independent NI 43-101 report dated January 2006 which is available at www.newguineagold.ca.

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O’Quinn at 604 662 3598, email ngg@telus.net or access our website – www.newguineagold.ca

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