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10th June 2009

PRESS RELEASE

MT PENCK HOLE MPD042 INTERSECTS 133m at 1.83g/t GOLD from SURFACE

The Mt Penck Project in West New Britain Province, Papua New Guinea, is 60% beneficially owned by New Guinea Gold Corporation (NGG) and 40% by Vangold Resources Ltd. NGG holds 20% interest directly, and a 40% interest through its 50% shareholding in Pacific Kanon Gold Corporation.

The results of the first two diamond core holes in the present Mt Penck program at Kavola East prospect, MPD039 and MPD040, together with the top half of MPD042 were given in a Press Release dated 4th June 2009.

The assays for the remainder of hole MPD042 are now available and are given in the table below. Location data for hole MPD042 was given in the Press Release dated 4th June 2009.

Drilling is ongoing and funded by partners NGG and Vangold in proportion to their beneficial interests.

Bob McNeil CEO and Chairman commented; *“the length of the intersection in this hole is exceptional and supports the partner’s contention that Mt Penck could host a substantial gold resource. Kavola East, where drilling is presently being conducted, is of one of many gold areas at Mt Penck known from surface sampling. Drilling will proceed to these other areas in due course.”*

Drill results from earlier drill programs at Mt Penck are described in detail in a Press Release dated 24th April 2009 and in an Independent NI 43-101 report at www.newguineagold.ca.

MT PENCK DRILL ASSAY RESULTS

Hole No	From (m)	To (m)	Length (m)	Gold (g/t)	Silver (g/t)	Cut Off Grade (g/t)
MPD042	0	133	133	1.83	3.79	0.2
including	13	19.9	6.9	3.97	13.08	0.5
including	46.4	48	1.6	5.92	6.29	0.5
including	57	61	4	3.39	4.10	0.5
including	62	65	3	3.63	3.23	0.5
Including	76	79.5	3.5	2.52	1.30	0.5
including	81.5	97	15.5	1.32	1.73	0.5
including	95	96	1	7.35	1.50	0.5
including	99	103.5	4.5	1.65	5.82	0.5
including	116	121	5	2.41	5.10	0.5
Including	125	133	8	3.85	20.85	0.5
including	127.5	130.5	3	8.09	52.50	0.5
including	128.5	129.5	1	13.25	101.00	0.5

NB: True thickness of intersection is unknown.

Drill core is logged and split (all by saw) on site with half core being dispatched to, and assayed by accredited laboratory ALS-Chemex in Townsville, Australia. In house and laboratory standards are used for quality control plus regular check sample assaying.

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australia Institute of Mines and Metallurgy and a "qualified person" as defined by National Instrument 43-101. Mr McNeil has read and approves the information contained herein.

NGG has a producing gold mine at Sinivit in Papua New Guinea. Full details of the Sinivit Project are described in various Press Releases and an Independent N1 43-101 report dated January 2006 which is available at www.newguineagold.ca .

For further information on this release or on other NGG projects, contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O'Quinn at 604 662 3598, email ngg@telus.net or access our website – www.newguineagold.ca

ON BEHALF OF THE BOARD

"R.D.McNeil"
CHAIRMAN & CEO

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