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Trading Symbols: TSX-V: **NGG**
Frankfurt: **NG8.FSE**
Web Site: www.newguineagold.ca

New Guinea Gold: Investor Update Webcast on November 23

Vancouver BC, November 19, 2009. New Guinea Gold Corporation (NGG:TSX-V) will hold an Investor Update web-cast on:

Monday November 23rd @ 3:00 pm ET/12:00 pm PT

Chairman Bob McNeil will present an update to investors on recent progress on projects and joint ventures. The presentation will be followed by an on-line Question and Answer session.

To join the web-cast and/or to ask a question during the web-cast, please click on the link below or paste the link into your browser a few minutes before the start of the web-cast (note that you may have to press Ctrl while you click on the link):

<http://events.digitalmedia.telus.com/newguineagold/112309/index.php>

The web-cast may also be accessed through a link on the web-site www.newguineagold.ca

Investors are also invited to submit questions in advance to ngg@telus.net

For further information, contact Forbes West toll free at 1-888-655-5532, email forbes@sherbournegroup.ca or Judith O'Quinn at 604 662 3598, email ngg@telus.net or access our website – www.newguineagold.ca

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of NGG, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of resource and reserve estimates, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

ON BEHALF OF THE BOARD

**“R.D.McNeil”
CHAIRMAN & CEO**

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