

**Head Office:**

Suite 422-470 Granville Street
Vancouver, B.C., Canada, V6C1V5
Phone: +1 604.662.3598
Fax: +1 604.669.6257
Email: ngg@telus.net

Australia:

P.O. Box 7996
Gold Coast Mail Centre, Qld 9726
Phone: +61(7)5592.2274
Fax: +61(7)5592.2275
Email: info@newguineagold.ca

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Web Site: www.newguineagold.ca

27th April 2009

PRESS RELEASE

3000m DRILL PROGRAM COMMENCED AT MT PENCK ON 24th APRIL 2009

The Mt Penck property encompasses a large circular feature and is part of an eroded, extinct strata-volcano. Gold mineralisation is widespread within the circular feature, but to date detailed work has only been completed within the small area shown in Figure 1. Most of the licence area is effectively unexplored.

Mt Penck is owned 20% by New Guinea Gold Corporation (NGG), and 80% by Kanon Resources Ltd. (beneficial ownership is 60% by NGG and 40% Vangold Resources Ltd.) The property consists of Exploration Licence 1322 of approximately 102.6 sq kms and is situated 55 kms by road west of Kimbe, the Provincial Capital of West New Britain.

The present program of approximately 25 holes totalling 3000m is designed to complete the evaluation of the Kavola East mineralisation to a point that will allow a resource estimate, in accordance with the guidelines of NI 43-101, to be completed. It is also designed to test high grade gold values at Kavola South, Peni Creek and other projects. This first phase program may be ongoing, depending on assay results and corporate funding.

Bob McNeil, CEO and Chairman of New Guinea Gold Corporation commented: *"The Mt Penck Project is an exciting project for both parties (NGG and Vangold) with excellent potential, based on drill results to date, for the ultimate definition of a significant gold resource. The project has been largely inactive for the last year as the partners prepared an IPO for parent company, Pacific Kanon Gold Corporation. This IPO is presently on hold, the partners are now directly funding the exploration and the IPO could be reactivated if market conditions are favourable.*

The project has good access and is close to infrastructure and the Provincial Capital of Kimbe. Drill assay results should become available from mid/late May and be released on a regular basis thereafter".

Kanon Resources has completed 38 diamond core holes totalling approximately 4700m. Results include intersections such as 72m at 1.79g/t gold, 14m at 2.82g/t gold and 2m at 36.7g/t gold.

Several kilometres of bulldozer and hand dug trenches by Kanon yielded intersections such as 18m at 3.79g/t gold, 8m at 7.72g/t gold, 18m at 1.72g/t gold, 3m at 16.32g/t gold and 3m at 180g/t gold.

Seven diamond core holes totalling 1093m and 1140.5m of Aircore/RC drilling were completed by previous explorers.

To indicate the potential of the project, all drill hole intersections (present and historic) above an 0.2g/t cut off are shown in Table 1. Trench results are shown in Table 2. Drill hole and trench locations are shown in an Independent NI 43-101 report on Sedar or at www.newguineagold.ca.

Drilling will be carried out by two company owned diamond core rigs, staffed and operated by the Company. The drills are supported by one 20t excavator and tracked vehicles for transportation. Drilling sites are all within a few kilometres of the coast.

Previous drill hole locations and proposed drill sites are shown on Figure 2. The coloured zones represent anomalous gold in soils, many of which may represent significant gold in bedrock.

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australian Institute of Mines and Metallurgy and a “qualified person” as defined by National Instrument 43-101. Mr McNeil has read and approves the information contained herein.

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, contact Forbes West toll free at 888 655 5532, email forbes@sherbournegroup.ca or Judith O’Quinn at 604 662 3598, email ngg@telus.net or access our website - www.newguineagold.ca

ON BEHALF OF THE BOARD



R.D. McNeil
CHAIRMAN & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Attachments over page: Figures 1 and 2; Tables 1 and 2

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Figures 1 and 2

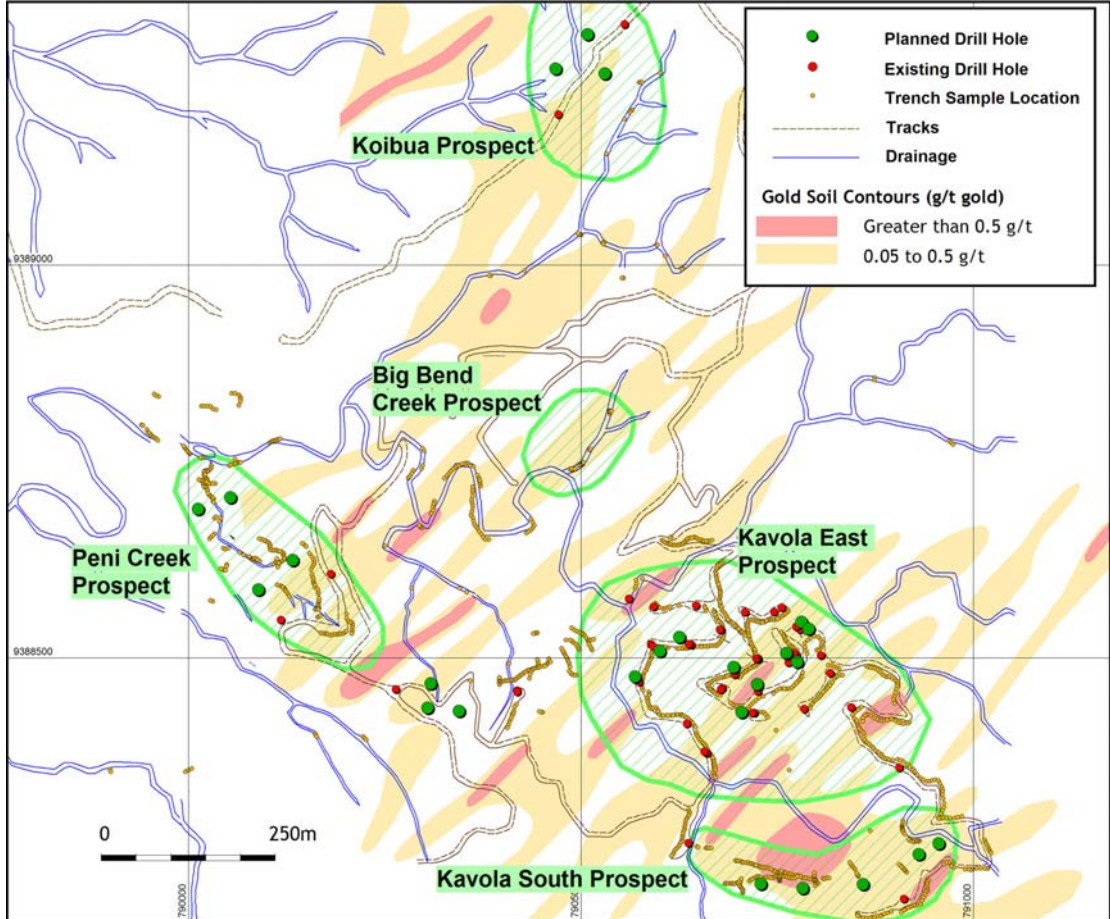
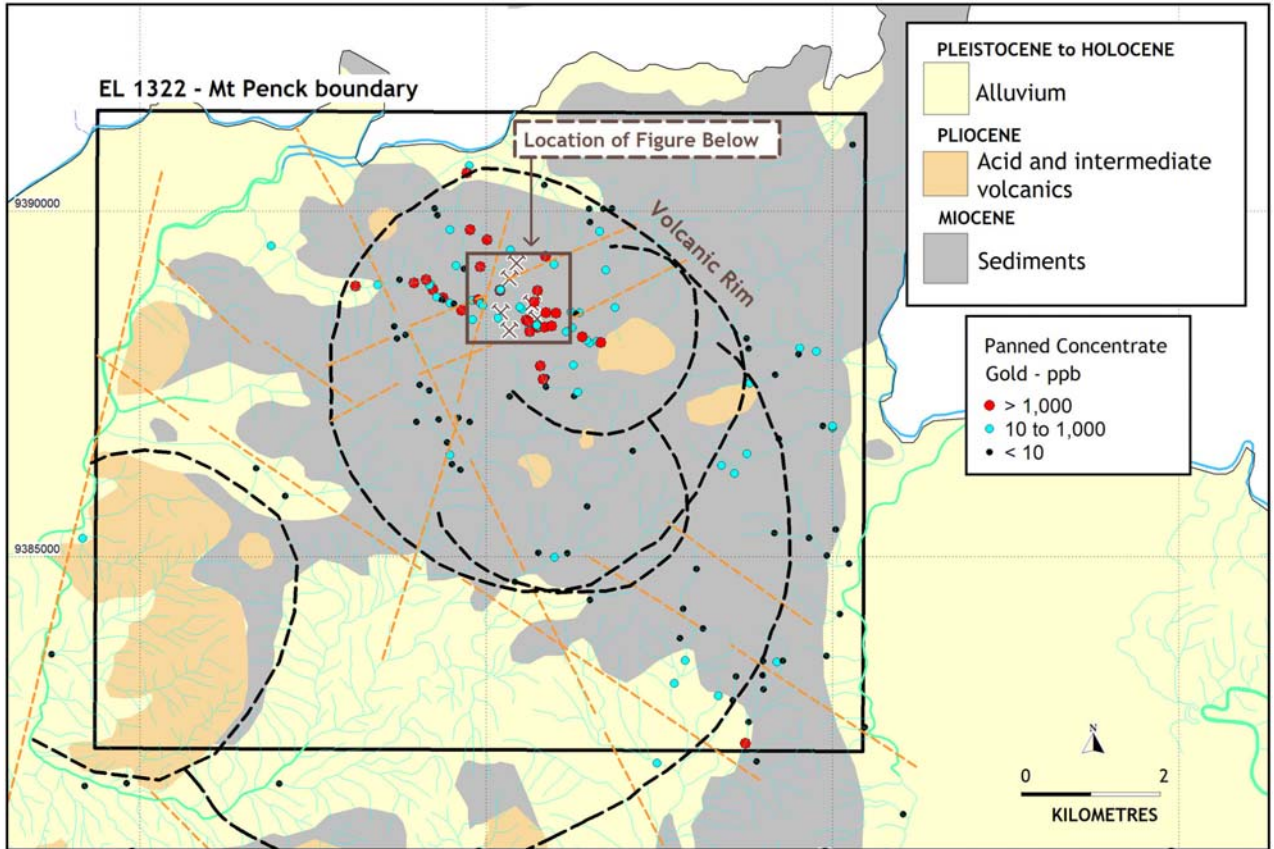


TABLE 1 DRILLING RESULTS

Kavola East prospect – Kanon drilling results

Nominal 0.2g/t gold cutoff

Hole No.		From (m)	To (m)	Intercept (m)	Gold g/t
MPD001		30	36	6	0.39
		48	88.4	40.4	0.29
	Incl.	50	52	2	1.01
MPD002		56	90	34	0.79
	Incl.	70	80	10	1.99
		146	153.4	7.4	0.45
MPD003		90	139	49	0.33
	Incl.	96	100	4	0.67
		163	173	10	1.84
	Incl.	168	171	3	4.7
MPD004		0	6	6	3.67
	Incl.	4	6	2	8.95
		10	12	2	0.92
		69	85	16	0.18
		112	128	16	0.26
		112	114	2	0.67
		119	121	2	20.54
		125	128	3	0.40
MPD005		0	4	4	0.74
	Incl.	1	2	2	1.13
		110	118	10	0.89
	Incl.	116	118	2	1.15
		154	167	13	3.06
MPD006		0	72	72	1.79
	Incl.	0	3	3	3.85
	Incl.	23	66	43	2.35
	Incl.	41	52	11	3.21
	Incl.	63	64	1	13.6
MPD007		0	46	46	1.2
	Incl.	0	14	14	2.82
		68	70	2	36.7
MPD008		0	23	23	2.29
		29	32	3	0.64
		52	56	4	2.54
		60	61	1	3.71
		69	70	1	3.98
		140	142	2	0.95
		162	164	2	0.62
		170	174	4	1.07
MPD009		60	62	2	0.64
		69	71	2	1.58
		96	100	4	4.04

Kavola East prospect – Kanon drilling results (Cont)

Hole No.	From (m)	To (m)	Intercept (m)	Gold g/t
MPD010	24	25	1	2.34
	40	41	1	3.82
	45	46	1	2.70
	53	57	4	2.25
	89	91	2	0.52
MPD011	67	70	3	4.3
	74	76	2	8.4
MPD013	4	6	2	1.7
	8	10	2	0.5
	27	28	1	0.5
	46	47	1	0.6
	48	55	7	1.2
MPD014	20	21	1	0.6
	30	32	2	0.6
MPD015	0	3	3	0.7
	5	12	7	2.3
	13	24	11	1.1
	36	37	1	2.1
	89	90	1	0.6
MPD016	0	1	1	1.6
	4	5	1	1.0
	95.9	97.4	1.5	1.5
MPD017	61	64	3	1.4
	70	71	1	1.7
MPD018	10	23	13	2.1
	27	33	6	1.9
	37	39	2	4.5
	48	53	5	2.5
	61	62	1	1.0
	96	101	5	1.3
	107	109	2	1.0
MPD019	17.2	19.5	2.3	2.9
	35.3	37.4	1.1	1.2
	39.3	41.4	2.1	2.6
	77.9	78.5	0.8	0.9
MPD020	4	5	1	0.6
	7	8	1	0.5
	10	14	4	0.9
	15	18	3	1.8
	20	22	2	3.2
	43	48	5	2.9
	55	58	3	0.7
	65	69	4	0.7
	77	81	4	0.5
	141	142	1	0.7
146	148	2	0.8	
MPD021	45	47	2	1.03

Kavola East prospect – Kanon drilling results (Cont)

Hole No.	From (m)	To (m)	Intercept (m)	Gold g/t
MPD022	27	29	2	2.1
	33.7	42	8.3	1.7
	44	46	2	0.6
	48	52	4	7.5
	57	59	2	0.9
	64	67	3	2.1
	87	96	9	6.4
	91	93	2	19.1
	97	98	1	1.0
	99	100	1	1.4
MPD023	104	106	2	0.9
	18	19	1	1.3
	20	26	6	1.4
	30	31	1	2.6
MPD024	92	93	1	1.0
	0	1	1	4.5
	2	3	1	0.6
	29	30	1	2.2
	49	51	2	1.4
	52	54	2	1.0
MPD025	66	68	2	1.7
	128	130	2	1.5
	0	3	3	1.4
	13	14	1	0.5
	17	18	1	0.8
	21	22	1	0.8
MPD026	94	96	2	1.4
	98	99	1	0.6
	4	5	1	1.8
	6	7	1	1.8
	9	13	4	3.7
	74	81	7	2.1
MPD028	92	94	2	0.5
	98	100	2	1.3
	19	20	1	1.21
	24	30	6	1.43
	36	38	2	0.60
MPD029	77	81	4	1.94
	90	91	1	1.83
	13	14	1	3.33
	90	96	6	0.90
MPD030	19	21	2	0.99
	125	126	1	1.56
	130	132	2	1.01
MPD031	67	68	1	1.20
	70	71	1	1.01
MPD032	8	16	8	1.41
	34	36	2	1.08
MPD033	0	10	10	2.20
	24	26	2	0.66
	62	64	2	0.55
	80	84	4	0.85
MPD034	0	3	3	0.70
	58	60	2	1.08
	88	89	1	3.34
	113	117	4	0.85
	124	126	2	2.80

Upper Peni Creek prospect – Kanon drilling results

Hole No.	From (m)	To (m)	Intercept (m)	Gold g/t
MPD036	22	26	4	5.71
MPD037	0	4	4	0.74
incl.	2	4	2	1.06
	26	29	3	1.22
incl.	28	29	1	2.45
	43	44	1	0.84
	66	68	2	2.85
MDP038	0	2	2	0.66
	44	48	4	1.13
incl.	45	47	2	1.57

Peni Creek prospect – BHP aircore drilling results

Hole No.	From (m)	To (m)	Intercept (m)	Gold g/t
PA11	0	4	4	0.24
	6	24	18	0.56
PA12	4	14	10	0.34
	16	20	4	1.03
	24	28	4	2.41
	30	36.5	6.5	0.51
PA13	16	18	2	0.40
	20	22	2	0.11
	30	34	4	0.30
	44	50	6	1.30
	52	58	6	0.78
PA14	16	48	32	0.98
PA15	4	28	24	0.65
PA16	4	6	2	0.57
	8	12	4	0.17
	22	24	2	0.16
PA17	0	4	4	0.72
	6	10	4	0.16
	18	20	2	0.49
	26	30	4	1.15
PA18	8	16	8	1.40
	18	21	3	0.15
PA19	0	26	26	0.95
	56	62	6	0.13
PA20	4	6	2	0.13
PA21	0	2	2	0.15
	4	8	4	0.16
	26	28	4	0.12
PA22	16	18	4	0.12
	22	26	4	1.84
	28	50	22	0.61
	54	58	4	0.25

Indo Pacific Resources' reconnaissance diamond drilling results

Hole No.		From (m)	To (m)	Intercept (m)	Gold g/t
DDH001		145	173	28	1.59
184.0m		162	173	11	1.40
DDH002		46	113	67	1.68
EOH 136.8m	Incl.	76.3	81.3	5	2.85
	Incl.	90.6	103.6	13	3.13
DDH003		145	173	28	1.59
EOH 153.1m	Incl.	145	155	10	2.54
DDH004		58	60	2	0.10
EOH 101.8m				0	
DDH005		1	6	5	0.50
EOH 106.8m		34	36	2	0.99
		84	90	6	1.01
DDH006		0	287	287	0.05
EOH 287.0m	Incl.	50	52	2	1.14
DDH007		0	128	128	0.63
EOH 128.0m	Incl.	0	2	2	4.76
(Kavola	Incl.	18	38	20	2.08
S. East)	Incl.	28	34	6	6.08
	Incl.	29	30	1	23.2
	Incl.	66	120	54	0.43
	Incl.	67	69	2	0.83
	Incl.	85	88	3	1.92
	Incl.	112	115	3	1.47
	Incl.	114	115	1	2.85
	Incl.	119	120	1	1.93

Koibua prospect – BHP aircore drilling results

Hole No.		From (m)	To (m)	Intercept (m)	Gold g/t
PA7		0	21.5	21.5	1.43
PA8		0	4.0	4.0	0.20
PA9	No significant intersection				
PA10		8.0	19.5	11.5	1.29
PA33		0	33.0	33.0	2.41

Koibua prospect – Indo Pacific Resources’ diamond drilling results

Hole No.	From (m)	To (m)	Intercept (m)	Gold g/t
DDH001	23	24	1.0	0.58
	27	29	2.0	1.11
	47	49	2.0	1.70
	74	75	1.0	1.11
	79	80	1.0	0.74
	128	130	1.0	0.98
	138	140	2.0	0.74
	142	143	1.0	0.51
	145	156	11.0	2.37
		Incl.	2.0	2.25
	159	160	1.0	0.80
161	173	12.0	1.34	
DDH002	14	18	4.0	0.54
	22	24	2.0	1.79
	32	34	2.0	0.91
	48	54.2	6.2	1.30
	61.2	62.2	1.0	0.63
	76.3	113.0	36.7	1.70
		Incl.		
	76.3	81.3	5.0	2.85
	91.6	96.6	5.0	5.45
	98.6	102.6	4.0	3.59
	112.0	113.0	1.0	4.09

TABLE 2 TRENCH ASSAY RESULTS (NOT COMPLETE)

Kavola East (Kanon and historic results)

Trench	Length of trench (m)	Intercept (m)	Grade Gold g/t (0.5 g/t Gold cutoff)	Grade Silver g/t (0.5 g/t Silver cutoff)
#1	97	97	3.39	
#2	62	62	0.84	
#3	40	40	0.80	
#4	137	131	2.36	
#5	37	28	2.19	
#6	29	20	1.66	
#7	35	35	0.97	
#8	25	10	1.59	
#11	88	64	2.50	
#12	27	27	1.38	
E of MPD004 (#20)	22	18	3.79	7.54
E of MPD005 (#21)	15.8	8.8	1.43	1.0
W along MPD005 (#22)	28.6	1	10.10	44.0
S towards MPD005 (#23)	120	3	2.89	6.0
		18	7.72	
W of MPD005 (#23 a)	13	13	1.01	2.9
100 m W of and below MPD003 (#24)	51	3	6.28	29.1
E from MPD004 (#25)	85	2	1.53	6.1
		18	1.72	0.8
		4	1.28	0.5
NE of MPD004 (#26)	89	20	4.73	3.8
		20	1.34	0.9
S of MPD0006 (#27)	49	26	1.41	2.1
Trench E of MPD006 (#28)	122	3	1.00	NSR
		3	16.32	NSR
#29	81	27	1.34	7.6
#30	137	12	1.75	5.8
#31	134	9	0.82	1.7
E of main access track to camp (#32)	139	20	NSR	NSR
SE of MPD004 (#33)	114.5	13	2.65	4.3
		10	0.78	NSR
		2	3.03	NSR
		10	0.99	NSR
		2	1.68	NSR
		3	1.81	NSR
SE of MPD005 (#34)	72	9	1.75	0.8
		9	0.75	NSR
Old Indo Pacific trench 150 m S of camp (#36)	201	3	3.01	4.1

NSR - No Significant Result

Koibua prospect (historic)

Trench/Costean	Length (m) of trench	Intercept (m)	Gold g/t (0.1 g/t Gold cutoff)
Trench 1	220	5.0	5.84
Trench 2	90	4.0	1.73
Trench 3	100	11.0	2.19
	Incl.	7.0	3.29
Trench 4	50	8.0	1.07
Costean 1	250	12.0	1.89
		55.0	2.75
	Incl.	3.0	37.04

Peni Creek prospect (historic)

Trench	Length (m) of trench	Intercept (m)	Gold g/t (0.1 g/t Gold cutoff)
Costean 4	600 m	14	0.93
		10	1.67
		16	2.08
		8	1.55
		77	1.03
		Incl. 8	3.43
Costean 5	Infrequent interval along Peni Creek	32	1.41
		24	1.36
		4	3.87
		2	1.55
		6	1.28

Upper Peni Creek prospect (Kanon)

Trench	Length (m) of trench	Intercept (m)	Gold g/t (0.1 g/t Gold cutoff)
1	-	24.0	33.7
Incl.		3.0	180.0
2	-	12.0	4.07
3	-	33.0	1.73
4	-	18.0	1.82
5	-	12.0	0.88

Kavola South prospect (Kanon)

Trench	Length (m) of trench	Intercept (m)	Gold g/t (0.1 g/t Gold cutoff)
1	-	30.0	4.42
2	-	48.0	4.01
3	-	24.0	2.82
4	-	12.0	1.49