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Frankfurt: **NG8**  
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**PRESS RELEASE****NEW GUINEA GOLD APPOINTS ACTING CEO**

Vancouver B.C. November 24, 2010 New Guinea Gold Corporation (“NGG” or the “Company”) (NGG:TSX-V) announced that Maurice Gannon, NGG’s President has been appointed Acting CEO.

New Guinea Gold Corporation, following the retirement of the previous Chairman and CEO, intends to separate these two offices, in accordance with current best corporate governance practice. The Board will elect a new Chairman in the near future.

For information on NGG projects, contact Forbes West toll free at (888)6555532, email [forbes@sherbournegroup.ca](mailto:forbes@sherbournegroup.ca), [info@newguineagold.ca](mailto:info@newguineagold.ca), or access our website – [www.newguineagold.ca](http://www.newguineagold.ca).

**ON BEHALF OF THE BOARD**

**Maurice Gannon**  
**President / Acting CEO**

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**Forward Looking Statements** - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of NGG, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of resource and reserve estimates, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.