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## ***PRESS RELEASE***

### **NEW GUINEA GOLD ANNOUNCES PROGRESS ON GOLD ANOMALY'S PROJECTS**

**Vancouver, December 20, 2010.** Gold Anomaly Ltd, an Australian Securities Exchange listed company (GOA), the operator of the Crater Mountain Joint Venture, announced on December 13, 2010 that drilling had commenced at its Crater Mountain Gold project in Papua New Guinea.

Maurice Gannon, President and Acting CEO of New Guinea Gold Corporation (NGG:TSX-V) commented:

*"NGG announced on November 16, 2010 that that it had signed a Letter of Intent whereby Gold Anomaly Limited (GOA) would acquire NGG's 10% free carried interest (to Bankable Feasibility) in the Crater Mountain Gold Project in Papua New Guinea in exchange for 31,250,000 GOA shares. The conversion of NGG's interest in the Crater Mountain project to equity in GOA has widened NGG's interests to GOA's broader portfolio of projects and I believe it is in the interests of NGG shareholders to keep them informed of progress on GOA's projects".*

GOA has recently made the following announcements:

- On December 8, 2010 Ferguson Is. Gameta Deposit - Initial Resource Estimate
- On December 13, 2010 Drilling Begins at Crater Mountain PNG Gold Prospect
- On December 16, 2010 Results of Trench Sampling, Sao Chico Gold Project, Brazil; and
- On December 20, 2010 Conductive Anomalies Identified at Sao Chico, Brazil

The GOA announcements can be viewed on [www.goldanomaly.com.au](http://www.goldanomaly.com.au)

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, contact Forbes West toll free at (888)6555532, email [forbes@sherbournegroup.ca](mailto:forbes@sherbournegroup.ca), [info@newguineagold.ca](mailto:info@newguineagold.ca), or access our website – [www.newguineagold.ca](http://www.newguineagold.ca).

#### **ON BEHALF OF THE BOARD**

**Maurice Gannon**  
**President / Acting Chief Executive Officer**

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