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PRESS RELEASE

NEW GUINEA GOLD ANNOUNCES FURTHER HIGH GRADE GOLD and COPPER DRILL RESULTS BELOW THE SOUTHERN OXIDE PIT at SINIVIT MINE in PNG

10m at 18.47g/t Au and 2.89% Cu including 2m at 39.7g/t Au and 2.02% Cu

Vancouver, August 24, 2010. New Guinea Gold Corporation (NGG or the Company) is pleased to announce that Reverse Circulation (RC) drilling continued to define the mineralisation immediately below the floor of the southern oxide pit. Best results included 6m at 15.23g/t gold and 1.18% copper from 10m downhole, and 10m at 18.47g/t gold and 2.89% copper from 4m downhole. Other intersections included 4m at 17.78g/t gold, 1.26% copper, and 10m at 8.07g/t gold and 2.63% copper. All results are shown in the table below.

Previous results from this zone had included 6m at 65.03g/t gold and 3.93% copper.

Bob McNeil CEO and Chairman commented: *“the above holes extend the high gold/copper zone announced in a Press Release dated August 17, 2010. This high grade zone has now been intersected from 9488699N to 9488794N – over approximately 100m strike length, and is still open to both north, south and partly to depth. This is obviously a very significant high grade gold/copper zone at Sinivit. We will follow up these results with deeper diamond core holes in the near future”.*

Assay Results Sinivit RC Drill Holes

Hole No.	From (m)	To (m)	Length (m)	Gold (g/t)	Copper (%)	Cutoff grade (gold g/t)
SGC 224	26	30	4	0.74	0.16	0.5
SGC 225	0	4	4	0.68	0.06	0.5
SGC 226	no assays greater than 0.5 g/t Au					
SGC 227	10	22	12	6.83	2.24	0.5
including	10	20	10	8.07	2.63	4.0
SGC 228	4	6	2	0.71	0.15	0.5
SGC 229	10	18	8	11.86	0.93	1.5
including	10	16	6	15.23	1.18	8.0
SGC 230	4	16	12	15.71	2.46	1.5
including	4	14	10	18.47	2.89	7.0
including	4	6	2	39.70	2.02	39.0
including	10	14	4	17.78	1.26	15.0

True widths of these intersections are estimated to be 70% of the above lengths

Sinivit Hole Location Data

Hole No.	Collar Co-Ordinates		Azimuth (degrees)	Inclination (degrees)	Depth (m)
	Easting (m)	Northing (m)			
SGC0224	394278	9488745	90	-60	30
SGC0225	394278	9488739	90	-60	30
SGC0226	394275	9488727	90	-60	30
SGC0227	394280	9488725	90	-60	22
SGC0228	394275	9488721	90	-60	16
SGC0229	394279	9488706	90	-60	20
SGC0230	394279	9488699	90	-60	16

All RC samples are partly prepared at site by splitting to 500 grams. Further preparation and analysis is completed at accredited laboratory, ALS Chemex laboratories, in Townsville, Queensland, Australia.

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australasian Institute of Mining and Metallurgy and a “qualified person” as defined by National Instrument (“NI”) 43-101. Mr McNeil has read and approves the information contained herein.

Full details of Sinivit are described in an Independent NI 43-101 report dated January 2006 which is available at www.newguineagold.ca and in its recent Press Releases.

For further information on this release or on other NGG projects, contact Forbes West toll free at (888)6555532, email forbes@sherbournegroup.ca, info@newguineagold.ca, or access our website – www.newguineagold.ca.

ON BEHALF OF THE BOARD

R.D.McNeil
CHAIRMAN & CEO

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