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PRESS RELEASE

NGG ANNOUNCES HIGH GRADE GOLD & COPPER DRILL RESULTS AT SINIVIT MINE BELOW SOUTHERN OXIDE PIT - 6m at 65.03g/t Au and 3.93% Cu within 14m at 33g/t Au and 3.2% Cu

Vancouver, BC - August 17, 2010 - New Guinea Gold Corporation (“NGG” or the “Company”) is pleased to announce that seven Reverse Circulation (RC) holes intersected high to very high grade gold below the base of the Southern Oxide Pit at the Sinivit Mine in Papua New Guinea. The best drill holes are summarised below and all drill hole results since the last press release regarding Sinivit drill results, dated May 31, 2010, are shown, (together with drill hole location data) on the accompanying tables. The NEGC designated holes indicate a northern extension to the Northern Oxide Pit and the SGC designated holes are in the base of the Southern Oxide Pit.

| Hole No | From (m) | To (m) | Length (m) | Gold (g/t) | Copper (g/t) |
|-----------|----------|--------|------------|------------|--------------|
| SGC 217 | 10 | 22 | 12 | 10.28 | 1.85 |
| SCG 218 | 16 | 24 | 8 | 12.64 | 1.22 |
| including | 16 | 20 | 4 | 22.11 | 1.82 |
| SGC 219 | 0 | 14 | 14 | 33.00 | 3.21 |
| including | 0 | 6 | 6 | 65.03 | 3.93 |
| SGC 222 | 16 | 20 | 4 | 11.87 | 2.74 |

True thickness is approximately 50% of the length of the intersection.

Bob McNeil, CEO and Chairman commented: “The SGC designated holes show high-grade oxide gold and copper mineralisation extending to depth below the base of the southern oxide pit.

“The grades are excellent and again indicate that we can expect a significant (and high-grade) depth extension to Sinivit mineralisation. At this time, we do not know the extent of this mineralisation, or its mineralogy, which will determine how it can be processed. The NEGC holes show that oxide gold mineralisation extends north of the northern oxide pit in relatively narrow zones. Although higher grades are limited in this section of the deposit, the continuity is positive and may lead to similar, higher grade mineralisation at depth. The Kavursuki higher grade and wider mineralized zones are approximately one kilometer north of these holes.

Further results are expected from the Southern Oxide Pit within the next two weeks, and we expect to release the results of the Induced Polarization (IP) survey, which is presently being compiled and interpreted by our consultants.”

Assay Results Sinivit RC Drill Holes

| Hole No. | From (m) | To (m) | Length (m) | Gold (g/t) | Copper (%) | Cutoff grade (gold g/t) |
|-----------|-----------------------------------|--------|------------|------------|------------|-------------------------|
| SGC 217 | 10 | 22 | 12 | 10.28 | 1.85 | 3.0 |
| including | 10 | 16 | 6 | 12.65 | 1.49 | 10.0 |
| including | 14 | 16 | 2 | 16.80 | 2.59 | 16.0 |
| | | | | | | |
| SGC 218 | 16 | 24 | 8 | 12.64 | 1.22 | 3.0 |
| including | 16 | 20 | 4 | 22.11 | 1.82 | 5.0 |
| including | 16 | 18 | 2 | 37.50 | 1.39 | 35.0 |
| | | | | | | |
| SGC 219 | 0 | 14 | 14 | 33.00 | 3.21 | 3.0 |
| including | 0 | 10 | 10 | 43.35 | 3.71 | 9.5 |
| including | 0 | 6 | 6 | 65.03 | 3.93 | 20.0 |
| including | 2 | 4 | 2 | 121.00 | 3.96 | 120.0 |
| including | 12 | 14 | 2 | 11.10 | 0.82 | 9.5 |
| | 22 | 24 | 2 | 3.19 | 0.09 | 3.0 |
| | | | | | | |
| SGC 220 | No assays greater than 1 g/t Gold | | | | | |
| | | | | | | |
| SGC 221 | 6 | 8 | 2 | 3.19 | 0.07 | 3.0 |
| | | | | | | |
| SGC 222 | 16 | 20 | 4 | 11.87 | 2.74 | 5.0 |
| including | 18 | 20 | 2 | 17.80 | 1.36 | 17.0 |
| | | | | | | |
| SGC 223 | 16 | 22 | 6 | 7.69 | 3.42 | 4.0 |
| including | 16 | 20 | 4 | 9.25 | 3.61 | 8.0 |
| | | | | | | |
| NEGC 15 | no assays greater than 1 g/t Gold | | | | | |
| | | | | | | |
| NEGC 16 | no assays greater than 1 g/t Gold | | | | | |
| | | | | | | |
| NEGC 17 | 12 | 14 | 2 | 1.29 | 0.13 | 1 |
| | | | | | | |
| NEGC 18 | no assays greater than 1 g/t Gold | | | | | |
| | | | | | | |
| NEGC 19 | 6 | 8 | 2 | 1.06 | 0.06 | 1 |
| | | | | | | |
| NEGC 20 | 10 | 12 | 2 | 3.55 | 0.13 | 3 |
| | | | | | | |
| NEGC 21 | 8 | 10 | 2 | 1.83 | 0.03 | 1 |
| | | | | | | |
| NEGC 22 | 4 | 6 | 2 | 4.30 | 0.03 | 4 |
| | | | | | | |
| NEGC 23 | 4 | 8 | 4 | 1.47 | 0.01 | 1 |
| | | | | | | |
| NEGC 24 | 4 | 6 | 2 | 1.08 | 0.02 | 1 |
| | 8 | 10 | 2 | 1.73 | 0.04 | 1 |

| Hole No. | From (m) | To (m) | Length (m) | Gold (g/t) | Copper (%) | Cutoff grade (gold g/t) |
|-----------|-----------------------------------|--------|------------|------------|------------|-------------------------|
| NEGC 25 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 26 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 27 | 6 | 8 | 1 | 18.70 | - | 18 |
| | 10 | 14 | 4 | 4.18 | 0.02 | 3 |
| NEGC 28 | 10 | 14 | 4 | 3.65 | - | 1 |
| NEGC 29 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 30 | 12 | 14 | 2 | 1.05 | - | 1 |
| | 28 | 30 | 2 | 1.19 | 0.01 | 1 |
| NEGC 31 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 32 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 33 | 12 | 14 | 2 | 1.61 | - | 1 |
| | 16 | 20 | 4 | 4.42 | 0.03 | 2 |
| NEGC 34 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 35 | 10 | 12 | 2 | 2.73 | 0.01 | 2 |
| NEGC 36 | 6 | 8 | 2 | 7.98 | 0.02 | 7 |
| NEGC 37 | 4 | 8 | 4 | 4.04 | 0.01 | 4 |
| NEGC 38 | 6 | 12 | 6 | 3.71 | 0.01 | 1 |
| including | 6 | 8 | 2 | 7.35 | 0.02 | 7 |
| NEGC 39 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 40 | 6 | 10 | 4 | 2.89 | 0.01 | 1 |
| NEGC 41 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 42 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 43 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 44 | no assays greater than 1 g/t Gold | | | | | |
| NEGC 45 | 4 | 6 | 2 | 1.04 | 0.01 | 1 |
| NEGC 46 | 4 | 6 | 2 | 1.93 | 0.02 | 1 |

Sinivit Hole Location Data

| Hole No. | Collar Co-Ordinates | | Azimuth (degrees) | Inclination (degrees) | Depth (m) |
|----------|---------------------|--------------|-------------------|-----------------------|-----------|
| | Easting (m) | Northing (m) | | | |
| SGC 217 | 394288 | 9488794 | 90 | -60 | 22 |
| SGC 218 | 394287 | 9488788 | 90 | -60 | 30 |
| SGC 219 | 394292 | 9488786 | 90 | -60 | 30 |
| SGC 220 | 394300 | 9488775 | 0 | -90 | 30 |
| SGC 221 | 394287 | 9488775 | 90 | -60 | 30 |
| SGC 222 | 394286 | 9488768 | 90 | -60 | 30 |
| SGC 223 | 394281 | 9488758 | 90 | -60 | 30 |
| NEGC015 | 394590 | 9489537 | 0 | -90 | 30 |
| NEGC016 | 394596 | 9489533 | 0 | -90 | 30 |
| NEGC017 | 394602 | 9489530 | 0 | -90 | 26 |
| NEGC018 | 394597 | 9489527 | 0 | -90 | 30 |
| NEGC019 | 394609 | 9489528 | 0 | -90 | 30 |
| NEGC020 | 394608 | 9489533 | 0 | -90 | 30 |
| NEGC021 | 394603 | 9489524 | 0 | -90 | 30 |
| NEGC022 | 394610 | 9489522 | 0 | -90 | 30 |
| NEGC023 | 394615 | 9489525 | 0 | -90 | 30 |
| NEGC024 | 394614 | 9489532 | 0 | -90 | 30 |
| NEGC025 | 394621 | 9489528 | 0 | -90 | 30 |
| NEGC026 | 394634 | 9489549 | 0 | -90 | 30 |
| NEGC027 | 394640 | 9489546 | 0 | -90 | 30 |
| NEGC028 | 394640 | 9489553 | 0 | -90 | 30 |
| NEGC029 | 394646 | 9489557 | 0 | -90 | 30 |
| NEGC030 | 394645 | 9489564 | 0 | -90 | 30 |
| NEGC031 | 394644 | 9489571 | 0 | -90 | 30 |
| NEGC032 | 394645 | 9489575 | 0 | -90 | 30 |
| NEGC033 | 394650 | 9489575 | 0 | -90 | 30 |
| NEGC034 | 394651 | 9489568 | 0 | -90 | 30 |
| NEGC035 | 394651 | 9489560 | 0 | -90 | 30 |
| NEGC036 | 394652 | 9489554 | 0 | -90 | 30 |
| NEGC037 | 394646 | 9489550 | 0 | -90 | 30 |
| NEGC038 | 394653 | 9489547 | 0 | -90 | 30 |
| NEGC039 | 394647 | 9489543 | 0 | -90 | 30 |
| NEGC040 | 394657 | 9489550 | 0 | -90 | 30 |
| NEGC041 | 394657 | 9489558 | 0 | -90 | 30 |
| NEGC042 | 394656 | 9489565 | 0 | -90 | 30 |
| NEGC043 | 394654 | 9489570 | 0 | -90 | 30 |
| NEGC044 | 394649 | 9489582 | 0 | -90 | 30 |
| NEGC045 | 394661 | 9489564 | 0 | -90 | 30 |
| NEGC046 | 394663 | 9489569 | 0 | -90 | 30 |

All RC samples are partly prepared at site by splitting to 500 grams. Further preparation and analysis is completed at ALS Chemex laboratories, an accredited laboratory, in Townsville, Queensland, Australia.

The information in this release was prepared under the direction of Robert D. McNeil a Fellow of the Australasian Institute of Mining and Metallurgy and a “qualified person” as defined by National Instrument (“NI”) 43-101. Mr McNeil has read and approves the information contained herein.

Full details of Sinivit are described in an Independent NI 43-101 report dated January 2006 which is available at www.newguineagold.ca and in its recent press releases.

For further information on this release or on other NGG projects, contact Forbes West toll free at (888) 655-5532, email forbes@sherbournegroup.ca, info@newguineagold.ca, or access our website – www.newguineagold.ca.

ON BEHALF OF THE BOARD

R.D.McNeil
CHAIRMAN & CEO

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