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PRESS RELEASE

Exploration Drilling Update - Kavursuki

Vancouver, BC – December 21, 2011 – New Guinea Gold Corporation (“NGG” or the “Company”) has received assay results from diamond drill holes 11KVD039 and 11KVD040 in the Kavursuki zone, which is on strike with the Sinivit Mine and 1.5 to 2.0 km to the north.

Assay Results Kavursuki Diamond Drill Holes

Hole No.	From (m)	To (m)	Length (m)	Gold (g/t)	Cutoff grade (gold g/t)
11KVD 039	15.7	16.7	1.0	1.93	1
	22.2	25.6	3.4	1.80	1
	26.8	29.8	3.0	2.06	1
	30.8	46.4	15.6	2.47	1
	inc	41.8	45.1	3.3	4.62
and	42.9	43.9	1.0	6.07	6
11KVD 040	25.5	27.1	1.6	1.35	1

Kavursuki Hole Location Data

Hole No.	Collar Co-Ordinates		Azimuth (degrees)	Inclination (degrees)	Depth (m)
	Easting (m)	Northing (m)			
11KVD039	395085	9490568	163.5	-50	49.0
11KVD040	394936	9490398	101.5	-60	37.5

Drill core is logged and split (all by saw) on site with crushed half core being dispatched to, and assayed by accredited laboratory ALS–Chemex in Townsville, Australia.

The information in this release was prepared under the direction of Denis M. O’Neill a Member of the Australasian Institute of Mining and Metallurgy and a “qualified person” as defined by National Instrument 43-101. Mr O’Neill has read and approves the information contained herein.

Denis O’Neill commented: *“It is encouraging to see significant intervals (Hole 11KVD039) of material grading 2 to 2.5g/t gold near surface as we step out along the vein system at Kavursuki”.*

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, please contact info@newguineagold.ca, or access our website – www.newguineagold.ca

ON BEHALF OF THE BOARD

“Greg Heaney”

Greg Heaney
ACTING CEO

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