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## ***PRESS RELEASE***

### Exploration Drilling Update - Kavursuki

**Vancouver, BC – November 3, 2011 – New Guinea Gold Corporation** (“NGG” or the “Company”) has received assay results from diamond drill holes 11KVD037 to 11KVD038 in the Kavursuki zone, which is on strike with the Sinivit Mine and 1.5 to 2.0 km to the north.

#### **Assay Results Kavursuki Diamond Drill Holes (Assays greater than 1 g/t gold)**

<b>Hole No.</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Length (m)</b>	<b>Gold (g/t)</b>	<b>Cutoff grade (gold g/t)</b>
11KVD037	11.90	13.70	1.8	11.35	11
	21.80	26.30	4.5	1.96	1
inc	22.90	24.10	1.2	3.51	3
	27.30	30.00	2.7	2.16	1
inc	28.40	30.00	1.6	2.93	2
11KVD038	32.70	33.80	1.1	1.48	1
	34.80	35.90	1.1	2.67	2
	37.00	49.40	12.4	2.87	1
	inc	38.00	39.00	1.0	12.05
	50.15	51.15	1.0	4.62	4

#### **Kavursuki Hole Location Data**

<b>Hole No.</b>	<b>Collar Co-Ordinates</b>		<b>Azimuth (degrees)</b>	<b>Inclination (degrees)</b>	<b>Depth (m)</b>
	<b>Easting (m)</b>	<b>Northing (m)</b>			
11KVD037	395000	9490475	101.5	-60	37.00
11KVD038	394960	9490447	101.5	-60	54.00

Drill core is logged and split (all by saw) on site with crushed half core being dispatched to, and assayed by accredited laboratory ALS–Chemex in Townsville, Australia.

Thirty duplicate samples re-split from remaining crushed samples from a selection of KVD diamond drill holes from the last 12 months have been sent for gold assay at ALS Townsville. In addition, pulps from this duplicate assaying were sent to Genalysis Townsville to further check gold assay.

The information in this release was prepared under the direction of Denis M. O’Neill a Member of the Australasian Institute of Mining and Metallurgy and a “qualified person” as defined by National Instrument 43-101. Mr O’Neill has read and approves the information contained herein.

Denis O’Neill commented: *“The significance of these two holes (following on from previous drilling) in the southern section of the Kavursuki vein system is that a continuous zone of more than 200m strike length of potentially economic gold mineralization has been demonstrated”.*

For further information on this release or on other NGG projects such as the Sinivit Gold Mine, please contact [info@newguineagold.ca](mailto:info@newguineagold.ca), or access our website – [www.newguineagold.ca](http://www.newguineagold.ca)

ON BEHALF OF THE BOARD

***“Greg Heaney”***

**Greg Heaney**  
**ACTING CEO**

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